



AGENDA – ANUSA ANNUAL GENERAL MEETING (AGM) 2022

Wednesday, 11 May 2022
6:15pm, Zoom (with in-person option in the Graneeek Room)

Join Zoom Meeting

<https://anu.zoom.us/j/88353769451?pwd=Rlh0ak5YbU5hVE1DVDDdBcFNBRlVHdz09>

Meeting ID: 883 5376 9451

Password: 224017

Item 1: Meeting Opens and Apologies

1.1 Acknowledgement of Country

1.2 Apologies

1.3 Declaration of conflicts of interest

1.3 Chair outlines standing orders for the meeting (please also see the following:

<https://anusa.com.au/pageassets/about/meetings/ANUSA-Standing-Orders-Guide.pdf>)

Item 2: Passing the previous meeting's minutes

Item 3: Reports

3.1 President's Report (C. Flynn) [Reference A]

3.2 Treasurer's report (J. Ryan) [Reference B]

Item 4: Election of the Financial Review Committee

Item 5: Motions on notice

Motion 5.1: ANUSA Budget

ANUSA approves the 2022 Budget [Reference C].

Mover: Jaya Ryan

Secunder:

Motion 5.2: ANUSA Budget

ANUSA notes the audited financial report in Reference D.

Mover: Jaya Ryan

Secunder:

Item 6: Other Business

Item 7: Meeting Close

Expected Close of Meeting: 7:30pm

Released: 9 May 2022 by Ben Yates

The next general meeting of ANUSA will take place in Semester 2, date, time and location TBC.

Reference A

Treasurer Report 2022 AGM

Jaya Ryan

Executive Summary

1. Introduction
2. Expenditure Report
3. ANUSA's Financial Position as of 30th November 2021 and Current Financial Position
4. Audited Financial Report for the Financial Year Ending 30th November 2021
5. Budget

1. Introduction

Hi everyone, for those of you who have not met me yet my name is Jaya and I am the current ANUSA Treasurer. My main job at the AGM is to present the annual Financial Report, a document created by external auditors in order to vet the finances of the association and make sure that no fraud has been committed. This is very important as a way for ANUSA to remain transparent and as a way to hold us accountable.

2. Expenditure Report

Profit & Loss

The Australian National University Students' Association Incorporated
1 December 2021 to 31 May 2022

31 May 22

Income

SSAF Allocation	\$704,000.00
Total Income	\$704,000.00

Gross Profit

\$704,000.00

Less Operating Expenses

Accounting/Bookkeeping - Xero	\$660.87
Auditing	\$27.27
BKSS Food/Consumables	\$20,192.34
Bus expenses	\$5,669.78
Cleaning	\$276.82
Departments & Collectives	\$66,681.85
Education Committee	\$304.17
Fees & Subscriptions	\$33,497.64
IT Support & Equipment	\$107.27
Leadership and Professional Development	\$14,178.42

Meeting Expenses	\$187.55
Printer	\$99.83
Stationery/General Supplies/Postage	\$134.27
Student Engagement	\$1,275.84
Training	\$221.82
Utilities	\$288.05

ANUSA Committee Projects

Committee projects - General	\$94.95
Total ANUSA Committee Projects	\$94.95

Bank Fees

Bank Fees with GST	\$181.10
Bank Fees without GST	\$279.38
Total Bank Fees	\$460.48

BKSS Non-Food

BKSS - Asset purchases	\$499.09
BKSS Non-food	\$9,862.65
Total BKSS Non-Food	\$10,361.74

Clubs Council and Clubs Grants

Club Funding	\$25,245.92
Total Clubs Council and Clubs Grants	\$25,245.92

Consultancy

Legal Expenses	\$5,063.11
Total Consultancy	\$5,063.11

Equipment

Equipment Expense	\$3,562.57
Total Equipment	\$3,562.57

Marketing & Communications

Marketing & Communications - Advertising	\$10.91
Marketing & Communications - Diary	\$90.00
Marketing & Communications - Printing	\$81.77
Total Marketing & Communications	\$182.68

Other Employee Expenses

Other Employee Expense	\$2,385.31
Staff Amenities	\$112.07
Total Other Employee Expenses	\$2,497.38

O-Week

O-Week Events	\$38,849.61
O-Week Food purchases	\$479.63
O-Week General expenses	\$819.43
O-Week Merchandise	\$8,640.00
Total O-Week	\$48,788.67

Salary and Wages

Department - Stipends	\$25,933.55
Department - Superannuation	\$4,314.79

Salaries and Wages	\$332,751.88
Salaries and Wages - ANUSA Exec	\$70,931.12
Salaries and Wages - BKSS	\$23,351.07
Salaries and Wages - Event Coordinators	\$12,868.49
Superannuation Expense	\$59,432.69
Superannuation Expense - ANUSA Exec	\$2,911.69
Superannuation Expense - BKSS	\$738.98
Superannuation Expense - Event Coordinators	\$647.35
Total Salary and Wages	\$533,881.61
<hr/>	
Student Assistance Team Grants	
Student Assistance Team Grants	\$103,756.55
Total Student Assistance Team Grants	\$103,756.55
<hr/>	
Student Assistance Team Purchases	
SAT Purchases - Grocery Vouchers	\$9,500.00
SAT Purchases - Student Meals & Others	\$10,180.36
Total Student Assistance Team Purchases	\$19,680.36
<hr/>	
Total Operating Expenses	\$897,379.81
<hr/>	
Operating Profit	-\$193,379.81
<hr/>	
Non-operating Income	
Bus hire revenue	\$454.55
Interest Income	\$4,158.29
Miscellaneous (Sundry) Income	\$9,541.74
Other Grant Funding	\$52,235.26
O-Week Income	\$17,347.73
Ticket/Event Sales - O Week	\$5,347.00
Total Non-operating Income	\$89,084.57
<hr/>	
Non-operating Expenses	
Non SSAF	
Parental Leave payable	-\$1,545.10
Emergency Student Bursaries	
Student Assistance Team Grants - COVID-19	\$2,050.00
Total Emergency Student Bursaries	\$2,050.00
<hr/>	
Total Non SSAF	\$504.90
<hr/>	
Total Non-operating Expenses	\$504.90
<hr/>	
Net Profit	-\$104,800.14
<hr/>	

3. ANUSA's Financial Position as of 30th November 2021 and Current Financial Position

The financial position left behind by last year's ANUSA was as good as could be for a student union. Every year we are always in a somewhat precarious financial position due to the nature of SSAF funding; the university decides in December or January how much money they want to

allocate to us for the financial year. As SSAF constitutes the vast majority of our income for the year and as this amount is arbitrarily decided by ANU each year with little influence from students there isn't much certainty year-to-year about how much money we have to work with. This is something that has been made even more difficult this year, the introduction of the reserve fund has meant that in order for us to continue operating as we had in 2021 and earlier without significant cuts to services we need to run on a budget which would require a significant portion of the reserve fund to be paid to us by the ANU; this means that the budget uncertainty we usually only suffer from in December is extended across the entire year.

Despite these overarching problems the financial health of the association is otherwise good. We inherited reserves of \$2,949,020, a slight increase from the \$2,881,068 inherited after the 2019-2020 financial year. It is important that we maintain high reserves, this is so that if our SSAF funding is cut, either by the university or due to a change in legislation, we would need money to fall back on while we reorganise our operations. Within the inherited reserves from last year is \$180,386 in rollover, which are unspent SSAF funds which the ANU has allowed us to keep for the next financial year. This is expressed as profit for the year in the financial statement. Unfortunately this is a practice which will not continue at the end of the 2021-2022 financial year, so next year's ANUSA will have to receive a more generous SSAF deal to make up for this budget shortfall, as for the last few years ANUSA has relied on rollover to bridge the gap between SSAF funds and our budget.

I will note here that the over-reliance on SSAF funds poses a big financial risk to ANUSA. The Night Café, which I hope will be operating by the end of this year, will go some of that distance to diversifying our income streams. However, even with this being the case any significant reduction in our SSAF funds would do significant damage to ANUSA and the services we can offer. I can only envision this situation changing if the legislation changed; if the allocation of SSAF had more input from students and no input from the university, or if SSAF were to be replaced by an entirely new fee this would allow all student unions, not just ANUSA, to operate with much more financial certainty and stability.

4. Audited Financial Report for the Financial Year Ending 30th November 2021

See Appendix __. I would highly encourage all students to read through the financial report, and to please contact me with any questions that you might have, as I understand that at first it is a very byzantine document to go through.

5. Budget

See Appendix __. As promised in earlier SRCs, I plan to pass a new budget at each SRC, as without rollover any SSAF money we don't spend by the end of the year will get returned to the ANU. We need to run budget lines which by November 30th we have spent every cent out of, and to achieve this we will need to constantly reallocate into and out of line items every opportunity that we get.

I have written about budget overspends in my SRC 3 report, but I will briefly reiterate here. We have spent considerably in BKSS Consumables due to increased student demand for our free breakfast program, so I have increased it from \$25,500 to \$56,000. Student Assistance Grants (SAG) will see the largest increase, demand for these services is very high and is closer to our COVID spending in this area as opposed to our much smaller pre-COVID spending; the increase is \$80,500 to \$250,000; though very significant, this is a necessary increase. Without it, we would need to stop paying out grants to students or significantly reduce how much we can offer in each grant. Similar to this, one increase I didn't anticipate in the last SRC was Student Assistance Purchases (SAP), this line item pays for grocery vouchers to students in need. I will need to increase this from \$15,000 to \$40,000. Finally you might also notice there has been an increase in the salaries line item, this is necessary as we have hired a temp.

This budget is a significant increase over the original budget I passed at the beginning of this year, and a significant increase compared to our pre-pandemic budgets. These increases, however, are necessary. Without this increase we would need to make significant cuts to our services at a time when there is huge demand for them from students (and in the case of the BKSS, more demand than we've ever received in our history). There is a sizable gap between what we have secured in SSAF funds in our baseline and our rollover (\$1,940,386) and what we need to fully fund our services up until the end of this financial year (\$2,448,316.19). However, we do have the reserves to cover any gap in SSAF funding and expenses until a solution can be found. This will most likely take the form of a top-up from ANU, which did happen in both 2021 and 2020, without which ANUSA would have operated a deficit by the end of those years.

Reference C

Reference D

The audited financial report is available at the following link:

<https://anusa.com.au/pageassets/about/financialreportsandssaf/2021-Financial-Report.pdf>

Reference E